

**SOUTH FLORIDA
OPERATING ENGINEERS
APPRENTICE & TRAINING
FUND**

December 31, 2024

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2024)

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET

For the Nine Months Ending December 31, 2024 and December 31, 2023

	<u>Dec-24</u>	<u>Dec-23</u>	<u>Variance</u>
ASSETS			
Current Assets			
Truist Escrow Account	106,170.85	89,433.55	16,737.30
Truist Operating	356,366.14	149,377.43	206,988.71
Prepaid Insurance	26,503.95	6,092.58	20,411.37
Prepaid Expenses	280.35	80.35	200.00
Total Current Assets	489,321.29	244,983.91	244,337.38
Investments			
SEI Cash	0.00	5,383.17	(5,383.17)
Government Fund AABXX	0.00	394,839.61	(394,839.61)
Conservative Income Fund COIAX	0.00	69,791.37	(69,791.37)
Core Fixed Income Fund TRLVX	0.00	379,495.71	(379,495.71)
Core Fixed Inc Fund TRLVX MV	0.00	9,176.34	(9,176.34)
High Yield Bond Fund SHYAX	0.00	24,452.78	(24,452.78)
High Yield Bond Fund SHYAX MV	0.00	(371.03)	371.03
Real Return Fund SRAAX	0.00	30,646.03	(30,646.03)
Real Return Fund SRAAX MV	0.00	(113.11)	113.11
Short Duration Govt Fund TCSGX	0.00	107,195.73	(107,195.73)
Short Dur Govt Fund TCSGX MV	0.00	666.93	(666.93)
Ultra Short Bond Fund SECPX	0.00	30,713.12	(30,713.12)
Ultra Short Bond Fund SECPX MV	0.00	366.56	(366.56)
US Managed Vol Fund SVOAX	0.00	50,183.15	(50,183.15)
US Managed Vol Fund SVOAX MV	0.00	(3,571.99)	3,571.99
Emerging Mkts Debt Fund SITEX	0.00	23,515.30	(23,515.30)
Emerging Mkts Debt Fd SITEX MV	0.00	1,122.34	(1,122.34)
Global Managed Vol Fund SVTAX	0.00	87,034.45	(87,034.45)
Global Managed Vol Fd SVTAX MV	0.00	(2,014.85)	2,014.85
MA Accumulation Fund SAAAX	0.00	22,912.92	(22,912.92)
MA Accumulation Fund SAAAX MV	0.00	191.88	(191.88)
MA Cap Stability Fund SCLAX	0.00	132,677.51	(132,677.51)
MA Cap Stability Fund SCLAX MV	0.00	1,023.14	(1,023.14)
MA Income Fund SIOAX	0.00	47,466.19	(47,466.19)
MA Income Fund SIOAX MV	0.00	599.09	(599.09)
MA Inflation Managed Fd SIFAX	0.00	39,088.31	(39,088.31)
MA Infl Managed Fd SIFAX MV	0.00	(1,431.95)	1,431.95
MS Alternative Fund SMSAX	62,176.04	53,989.42	8,186.62
MS Alternative Fund SMSAX MV	575.63	499.54	76.09
Legacy Wealth Mgt Cash	6,165.12	0.00	6,165.12
Columbia SMGIX	61,970.46	0.00	61,970.46
Columbia SMGIX MV	1,106.95	0.00	1,106.95
DFA Invest DFAPX	310,782.23	0.00	310,782.23
DFA Invest DFAPX MV	(3,513.18)	0.00	(3,513.18)
DFA US Core DFEOX	102,797.17	0.00	102,797.17
DFA US Core DFEOX MV	10,485.86	0.00	10,485.86
JPMorgan JMSIX	202,473.05	0.00	202,473.05
JPMorgan JMSIX MV	2,921.57	0.00	2,921.57
JPMorgan Fed MM VFPXX	540,878.46	0.00	540,878.46

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET

For the Nine Months Ending December 31, 2024 and December 31, 2023

	<u>Dec-24</u>	<u>Dec-23</u>	<u>Variance</u>
JPMorgan Debt JSISX	201,994.60	0.00	201,994.60
JPMorgan Debt JSISX MV	826.84	0.00	826.84
PIMCO Mortgage PMZPX	78,929.72	0.00	78,929.72
PIMCO Mortgage PMZPX MV	<u>(1,012.76)</u>	<u>0.00</u>	<u>(1,012.76)</u>
Total Investments	1,579,557.76	1,505,527.66	74,030.10
Property and Equipment			
Building	3,622,360.60	3,763,589.54	(141,228.94)
Office Equipment	46,855.09	33,520.62	13,334.47
Land	1,200,000.00	1,200,000.00	0.00
Land Improvements	241,025.00	0.00	241,025.00
Machinery & Equipment	1,070,228.78	1,096,842.79	(26,614.01)
Accumulated Depreciation	<u>(741,452.00)</u>	<u>(558,365.00)</u>	<u>(183,087.00)</u>
Total Property and Equipment	5,439,017.47	5,535,587.95	(96,570.48)
TOTAL ASSETS	<u>\$ 7,507,896.52</u>	<u>\$ 7,286,099.52</u>	<u>\$ 221,797.00</u>
LIABILITIES & EQUITY			
Current Liabilities			
Federal W/H Tax Payable	16.59	16.58	0.01
FICA Tax Payable	(20.55)	(20.49)	(0.06)
Unemployment Tax Liability	73.13	118.30	(45.17)
PAC Fund Payable	82.05	91.17	(9.12)
Dues Check-Off	457.19	602.97	(145.78)
Deferred Revenue	0.00	0.00	0.00
Loan from LPL Financial	<u>848,319.44</u>	<u>1,000,000.00</u>	<u>(151,680.56)</u>
Total Current Liabilities	848,927.85	1,000,808.53	(151,880.68)
Total Liabilities	848,927.85	1,000,808.53	(151,880.68)
Equity			
Reserve Balance	6,319,271.94	5,766,501.72	552,770.22
Net Income	<u>339,696.73</u>	<u>518,789.27</u>	<u>(179,092.54)</u>
Total Equity	6,658,968.67	6,285,290.99	373,677.68
TOTAL LIABILITIES & EQUITY	<u>\$ 7,507,896.52</u>	<u>\$ 7,286,099.52</u>	<u>\$ 221,797.00</u>

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Nine Months Ending December 31, 2024 and December 31, 2023

	YEAR TO DATE				
	Dec-24	Dec-23	2024	2023	Variance
INCOME					
Contributions					
Contributions	105,642.16	88,895.12	812,700.64	789,122.07	23,578.57
Reimburse Late Fees	54.39	57.04	1,866.73	780.52	1,086.21
Broward County School Board	0.00	0.00	138,948.03	148,767.10	(9,819.07)
Investment Dividends & Interest					
SEI	0.00	16,395.15	0.00	48,318.45	(48,318.45)
LWM Interest & Dividend	18,084.05	0.00	58,018.66	0.00	58,018.66
Gain/Loss on Securities					
SEI Realized Gain/Loss	0.00	13,385.41	0.00	(176,393.27)	176,393.27
SEI Unrealized Gain/Loss	0.00	1,962.40	0.00	192,993.58	(192,993.58)
LWM Realized Gain/Loss	0.00	0.00	1,930.23	0.00	1,930.23
LWM Unrealized Gain/Loss	(29,701.82)	0.00	4,462.83	0.00	4,462.83
Miscellaneous Income					
Sale of Equipment	0.00	0.00	4,000.00	0.00	4,000.00
Refund for truck	0.00	0.00	15.00	0.00	15.00
Rent - National Elevator	0.00	0.00	3,797.32	0.00	3,797.32
Supply Chain	0.00	0.00	0.00	30,000.01	(30,000.01)
TOTAL INCOME	94,078.78	120,695.12	1,025,739.44	1,033,588.46	(7,849.02)
EXPENSES					
Fringe Benefits					
Health & Welfare Fund	4,643.25	3,820.30	37,750.01	36,877.98	872.03
Pension Fund	4,920.00	3,103.75	36,168.50	27,410.75	8,757.75
IUOE General Pension Plan	2,322.01	1,343.02	14,175.96	12,903.56	1,272.40
Salaries					
Director	6,624.00	8,280.00	64,584.00	64,584.00	0.00
Apprentice	6,261.36	7,454.00	62,976.90	60,623.04	2,353.86
Secretary	3,638.00	3,848.63	32,940.06	30,777.14	2,162.92
Instructor	4,879.93	6,880.96	75,311.54	46,701.41	28,610.13
Operating Expense					
Administration Fee	3,581.00	3,410.00	32,229.00	30,690.00	1,539.00
Printing Expense					
Deposit Tickets	0.00	0.00	0.00	6.21	(6.21)
Tax Expense					
Employer Payroll Tax	1,659.41	2,055.04	18,438.69	15,535.98	2,902.71
State Unemployment Tax	0.00	0.00	673.32	471.81	201.51
Mailing Expense					
UPS Expense	0.00	23.81	0.00	62.32	(62.32)
Postage	0.00	0.00	241.35	209.25	32.10
Bank Expense					
Escrow Checking Account	40.51	33.42	364.90	338.59	26.31
Peachtree DD Bank Fee	28.00	36.40	295.40	263.20	32.20

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	YEAR TO DATE				
	Dec-24	Dec-23	2024	2023	Variance
Misc. Disbursements					
Repair & Maintenance Expense	2,053.52	3,309.78	44,116.01	55,389.72	(11,273.71)
Office Equipment	0.00	0.00	0.00	849.99	(849.99)
Office Supplies	131.97	1,227.29	9,426.46	11,697.60	(2,271.14)
Office Furniture	0.00	0.00	0.00	10,093.00	(10,093.00)
Training Materials	0.00	0.00	580.64	2,752.81	(2,172.17)
Lawn Maintenance	0.00	0.00	0.00	1,573.82	(1,573.82)
Bergeron Park of Commerce	0.00	0.00	423.84	347.04	76.80
Golf Cart	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	654.60	1,540.93	(886.33)
Property & Building Mainten.	1,045.43	1,045.43	2,842.13	3,136.29	(294.16)
Training Class Expense	285.08	1,625.48	8,888.47	16,253.44	(7,364.97)
Crane Certification Exam	1,030.00	790.00	7,455.00	3,830.00	3,625.00
Cylinder Rental	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	5.52	0.00	489.47	0.00	489.47
Misc. Expense					
Advertising Expense	199.00	199.00	2,738.22	1,804.10	934.12
Marketing	6,459.00	0.00	41,749.00	0.00	41,749.00
Florida Power & Light	1,124.05	1,605.46	10,883.98	8,687.07	2,196.91
Telephone - Cell	511.80	188.63	2,302.56	1,413.32	889.24
Water - City of Pembroke Pines	192.30	357.74	3,089.57	2,811.14	278.43
Equipment & Machinery Moving	0.00	0.00	1,500.00	0.00	1,500.00
F.A.A.A. Membership Dues	0.00	50.00	0.00	50.00	(50.00)
Telephone - Bell South	898.61	897.48	7,460.47	6,818.55	641.92
Fuel Expenses	1,787.32	375.03	8,711.35	7,499.67	1,211.68
Car Tags/Decals	0.00	0.00	474.25	274.00	200.25
Director Expense					
Travel Expenses	46.00	476.33	3,399.75	2,263.24	1,136.51
Insurance Expense					
Fidelity Bond	190.34	0.00	258.70	102.53	156.17
Fiduciary Liability Policy	0.00	0.00	585.99	2,344.00	(1,758.01)
Property Insurance	0.00	0.00	3,678.56	2,712.69	965.87
Workers Comp/Business	0.00	0.00	74,875.44	17,260.72	57,614.72
JATC Liability Policy	0.00	0.00	0.00	4,107.45	(4,107.45)
Audit Fee Expense					
Annual Audit - Bellows	0.00	0.00	9,257.16	8,611.98	645.18
Shop Audit - Bellows	0.00	0.00	2,357.00	2,472.00	(115.00)
Investment Management Fees					
Legacy Wealth Mgt	0.00	0.00	7,141.80	0.00	7,141.80
SEI	0.00	0.00	0.00	2,646.93	(2,646.93)
Legal Fees					
Phillips, Richard & Rind, P.A.	566.50	712.50	5,428.22	7,314.92	(1,886.70)
Conference Expense					
Registration Fee	0.00	0.00	0.00	200.00	(200.00)
Membership Expense					
Membership Dues	500.00	200.00	805.00	485.00	320.00
Interest Expenses					

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
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	YEAR TO DATE				
	Dec-24	Dec-23	2024	2023	Variance
Interest Exp - Mortgage Loan	0.00	0.00	48,319.44	0.00	48,319.44
TOTAL EXPENSES	55,623.91	53,349.48	686,042.71	514,799.19	171,243.52
NET INCOME	38,454.87	67,345.64	339,696.73	518,789.27	(179,092.54)

**SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended November 30, 2024**

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024- 2025 Total
INCOME													
Contributions													
Contributions	88,761.78	85,485.82	174,979.39	299.24	128,097.23	102,049.80	89,152.52	87,731.45	106,074.02	88,790.54	104,863.68	105,642.16	812,700.64
Reimburse Late Fees	129.20	2.40	457.94	0.00	180.59	31.44	0.00	1,316.51	21.50	7.48	254.82	54.39	1,866.73
Broward County School Board	0.00	0.00	47,677.77	0.00	49,191.03	0.00	0.00	22,240.40	0.00	0.00	67,516.60	0.00	138,948.03
Investment Interest & Dividends													
SEI	3,787.97	4,065.63	3,745.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LWM Interest & Dividend	0.00	0.00	2,865.33	4,337.59	3,535.14	7,127.78	4,337.38	4,518.14	7,496.68	4,344.77	4,237.13	18,084.05	58,018.66
Gain/Loss on Securities													
SEI Realized Gain/Loss	(5,383.17)	0.00	155.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEI Unrealized Gain/Loss	5,558.80	(4,875.65)	3,442.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LWM Realized Gain/Loss	0.00	0.00	3,995.20	0.00	1,930.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,930.23
LWM Unrealized Gain/Loss	0.00	0.00	2,043.18	(19,928.78)	15,111.32	3,225.58	15,219.71	10,070.74	7,770.24	(15,325.59)	18,021.43	(29,701.82)	4,462.83
Miscellaneous Income													
Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	4,000.00
Refund for Truck	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	15.00
Rent - National Elevator	0.00	0.00	2,598.00	0.00	1,732.00	1,732.00	0.00	0.00	0.00	333.32	0.00	0.00	3,797.32
TOTAL INCOME	92,854.58	84,678.20	241,958.98	(15,291.95)	199,777.54	114,166.60	108,709.61	125,877.24	121,377.44	78,150.52	198,893.66	94,078.78	1,025,739.44
EXPENSES													
Fringe Benefits													
Health & Welfare Fund	4,465.83	3,842.95	4,126.08	4,424.30	3,812.75	5,126.45	3,601.35	3,835.40	4,473.38	4,024.15	3,808.98	4,643.25	37,750.01
Pension Fund	3,815.50	3,123.25	3,474.25	3,841.50	3,224.00	4,478.50	3,100.50	3,868.00	4,848.00	4,068.00	3,820.00	4,920.00	36,168.50
IUOE General Pension Plan	1,671.71	1,364.23	1,629.36	1,632.82	1,335.95	1,675.24	1,307.67	1,357.16	1,678.78	1,533.91	1,332.42	2,322.01	14,175.96
Salaries													
Director	6,624.00	6,624.00	8,280.00	6,624.00	8,280.00	6,624.00	6,624.00	8,280.00	6,624.00	6,624.00	8,280.00	6,624.00	64,584.00
Apprentice	5,963.20	5,963.20	8,119.52	6,379.15	9,866.51	6,628.72	5,963.20	7,454.00	5,963.20	5,963.20	8,497.56	6,261.36	62,976.90
Secretary	3,254.63	3,663.01	4,133.26	3,366.00	4,207.50	2,772.00	3,353.63	4,294.14	3,796.03	3,291.75	4,221.01	3,638.00	32,940.06
Instructor	6,371.59	8,403.85	6,168.70	3,560.57	7,970.89	11,956.20	5,868.35	7,075.86	16,212.63	11,060.82	6,726.29	4,879.93	75,311.54
Operating Expense													
Administration Fee	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	3,581.00	32,229.00
Printing Expense													
Deposit Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense													
Employer Payroll Tax	1,699.33	1,886.04	2,042.65	1,712.71	2,508.74	2,140.54	1,668.39	2,073.49	2,493.58	2,060.88	2,120.95	1,659.41	18,438.69
State Unemployment Tax	76.35	0.00	0.00	373.24	0.00	0.00	206.67	0.00	0.00	77.97	15.44	0.00	673.32
Mailing Expense													
UPS Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage	0.00	0.00	0.00	81.60	0.00	0.00	0.00	0.00	0.00	1.20	158.55	0.00	241.35
Bank Expense													
Escrow Checking Account	32.92	39.06	43.90	44.09	41.37	40.90	39.81	38.89	38.50	40.76	40.07	40.51	364.90
Peachtree DD Bank Fee	8.40	32.20	30.80	29.40	37.80	35.00	28.00	68.60	0.00	50.40	18.20	28.00	295.40

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APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended November 30, 2024**

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024- 2025 Total
Misc. Disbursements													
Repair & Maintenance Expense	8,524.85	9,736.11	9,162.33	5,521.07	3,728.04	6,103.61	6,712.84	3,964.17	8,294.31	5,599.61	2,138.84	2,053.52	44,116.01
Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies	3,323.45	3,166.07	3,518.19	528.31	40.30	4,790.24	2,097.26	220.79	649.65	605.74	362.20	131.97	9,426.46
Office Furniture	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Training Materials	3,593.04	582.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	580.64	0.00	0.00	580.64
Lawn Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bergeron Park of Commerce	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423.84	0.00	423.84
Golf Cart	0.00	645.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	105.70	206.38	0.00	31.58	0.00	0.00	310.94	0.00	654.60
Property & Building Mainten.	0.00	0.00	1,045.43	0.00	0.00	0.00	552.76	198.51	1,045.43	0.00	0.00	1,045.43	2,842.13
Training Class Expense	769.45	853.86	2,704.84	(252.87)	5,428.33	119.00	340.76	1,624.14	376.01	569.16	398.86	285.08	8,888.47
Crane Certification Exam	0.00	0.00	5,970.00	600.00	300.00	360.00	1,320.00	410.00	2,250.00	595.00	590.00	1,030.00	7,455.00
Printing & Stationery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	483.95	0.00	5.52	489.47
Misc. Expense													
Advertising Expense	199.00	199.00	199.00	199.00	199.00	1,146.22	199.00	199.00	199.00	199.00	199.00	199.00	2,738.22
Marketing	0.00	0.00	0.00	10,000.00	0.00	3,595.00	1,955.00	5,019.00	4,555.00	4,235.00	5,931.00	6,459.00	41,749.00
Florida Power & Light	939.45	949.11	705.53	957.15	1,014.72	1,234.82	1,295.08	1,368.51	1,341.60	1,287.90	1,260.15	1,124.05	10,883.98
Telephone - Cell	188.01	293.51	273.41	255.79	255.79	255.79	255.83	255.83	255.83	255.90	0.00	511.80	2,302.56
Water - City of Pembroke Pines	172.61	185.13	715.48	256.35	345.22	542.87	357.74	172.61	542.87	72.67	606.94	192.30	3,089.57
Equipment & Machinery Moving	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00
F.A.A.A. Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - Bell South	897.48	288.97	1,505.99	897.48	897.43	288.92	1,502.11	285.11	1,507.10	898.60	285.11	898.61	7,460.47
Fuel Expenses	2,175.63	314.85	2,216.85	455.11	1,739.19	549.26	930.56	2,045.15	362.58	403.23	438.95	1,787.32	8,711.35
Car Tags/Decals	0.00	0.00	0.00	0.00	200.20	0.00	0.00	0.00	0.00	0.00	274.05	0.00	474.25
Director Expense													
Travel Expenses	2,148.44	1,443.24	108.16	386.79	347.47	163.01	95.96	1,621.20	295.49	147.00	296.83	46.00	3,399.75
Insurance Expense													
Fidelity Bond	0.00	0.00	0.00	0.00	68.36	0.00	0.00	0.00	0.00	0.00	0.00	190.34	258.70
Fiduciary Liability Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	585.99	0.00	585.99
Property Insurance	0.00	0.00	119.43	358.33	680.34	0.00	2,639.89	0.00	0.00	0.00	0.00	0.00	3,678.56
Workers Comp/Business	0.00	0.00	0.00	0.00	19,118.59	0.00	55,378.44	378.41	0.00	0.00	0.00	0.00	74,875.44
JATC Liability Policy	0.00	4,555.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Audit Fee Expense													
Annual Audit - Bellows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,257.16	0.00	9,257.16
Shop Audit - Bellows	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,357.00	0.00	2,357.00
Investment Management Fees													
Legacy Wealth Mgt	0.00	0.00	0.00	2,767.74	0.00	0.00	2,154.08	0.00	0.00	2,219.98	0.00	0.00	7,141.80
SEI	1,543.17	1,096.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees													
Phillips, Richard & Rind, P.A.	926.71	114.25	3,575.00	0.00	0.00	2,237.54	425.50	571.50	176.18	635.50	815.50	566.50	5,428.22
Conference Expense													
Registration Fee	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Membership Expense													
Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	305.00	500.00	805.00
Interest Expenses													
Interest Exp - Mortgage Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48,319.44	0.00	0.00	0.00	0.00	48,319.44
TOTAL EXPENSES	62,965.75	63,145.76	73,449.16	58,580.63	79,335.19	66,651.21	113,555.38	108,611.49	71,560.15	61,166.92	70,957.83	55,623.91	686,042.71
NET INCOME	29,888.83	21,532.44	168,509.82	(73,872.58)	120,442.35	47,515.39	(4,845.77)	17,265.75	49,817.29	16,983.60	127,935.83	38,454.87	339,696.73

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
MONTHLY FINANCIAL STATEMENT - UNAUDITED
FOR THE MONTH ENDING DECEMBER 31, 2024**

THE CAPTIONED TOTALS DO NOT INCLUDE THE
SUM OF \$0.00 WHICH IS HELD IN THE
ESCROW ACCOUNT PENDING RECEIPT OF DOCUMENTATION
FOR THE PROCESSING OF REPORTS.

UNALLOCATED FUNDS

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**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
EXPENSE CHECK REGISTER
FOR THE MONTH ENDING DECEMBER 31, 2024**

Date	Check #	Payee	Amount
12/2/24	7210	Associated Administrators LLC	3,586.52
12/2/24	7211	CENTRAL PENSION FUND	4,920.00
12/2/24	7212	IUOE General Pension Plan	2,322.01
12/2/24	7213	Operating Engineers 487 Escrow	5,384.43
12/2/24	7214	AT&T MOBILITY	255.90
12/2/24	7215	AT&T	613.49
12/2/24	7216	GREENS ENERGY SERVICES INC.	1,471.49
12/2/24	7217	SIMPSON CRANE LLC	14,500.00
12/5/24	7221	RELIABLE PARTS SUPPLIES INC.	100.07
12/5/24	7222	Accelerated Business Solutions	132.00
12/5/24	7223	AM CRAWFORD, INC.	6,459.00
12/5/24	7224	GRAYBAR FINANCIAL SERVICES	186.44
12/5/24	7225	Florida Power & Light - Crane	45.52
12/5/24	7226	Florida Power & Light - Crane	1,078.53
12/5/24	7227	Matson-Charlton Surety Group	571.00
12/16/24	7231	CHASE CARD SERVICES	2,258.00
12/16/24	7232	Marine & General Batteries, Inc.	374.00
12/16/24	7233	Phillips, Richard & Rind, P.A.	566.50
12/19/24	7237	CERTIFIED LABORATORIES	240.71
12/19/24	7238	AT&T MOBILITY	255.90
12/19/24	7239	Accelerated Business Solutions	25.30
12/19/24	7240	United Joint Apprenticeship Committee	250.00
12/19/24	7241	United Joint Apprenticeship Committee	250.00
12/19/24	7242	JACK MORALES	440.00
12/19/24	7243	ADAM IUEN	220.00
12/27/24	7253	BPOC South Owners Association	1,045.43
12/27/24	7254	City of Pembroke Pines	192.30
12/27/24	7255	UVALDI BRICE	370.00
Total			48,114.54

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
PAYROLL CHECK REGISTER
FOR THE MONTH ENDING DECEMBER 31, 2024

Date	Check #	Payee	Amount
12/6/24	7199	PAM DURANT	775.62
12/6/24	7200	ARTHUR J. AYUAZ	299.65
12/6/24	7201	WILLIAM J. HUNT	498.50
12/6/24	7202	PATRICK A. ROBERTS	599.29
12/6/24	7203	DAVID RADIGAN	299.65
12/6/24	7204	BRUCE PARRI	898.95
12/6/24	7205	WILLIAM V. CURRIER	973.86
12/6/24	7206	WILLIAM V. CURRIER	266.01
12/6/24	7207	ROBERT V. ASHLEY	1,158.96
12/6/24	7208	MICHAEL J. SMITH	1,303.42
12/6/24	7209	MICHAEL J. SMITH	639.33
12/6/24	EFTPS 120624	IRS PAYROLL TAXES	1,989.15
12/13/24	7218	ROBERT V. ASHLEY	1,158.96
12/13/24	7219	PAM DURANT	775.62
12/13/24	7220	MICHAEL J. SMITH	1,325.46
12/13/24	EFTPS 121324	IRS PAYROLL TAXES	1,006.46
12/20/24	7228	ROBERT V. ASHLEY	1,158.96
12/20/24	7229	PAM DURANT	775.62
12/20/24	7230	MICHAEL J. SMITH	1,325.46
12/20/24	EFTPS 122024	IRS PAYROLL TAXES	1,006.47
12/27/24	7234	ROBERT V. ASHLEY	1,158.96
12/27/24	7235	PAM DURANT	775.62
12/27/24	7236	MICHAEL J. SMITH	1,325.46
12/27/24	EFTPS122724	IRS PAYROLL TAXES	1,006.46
Total			22,501.90

**SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
CASH DISBURSEMENTS JOURNAL
FOR THE MONTH ENDING DECEMBER 31, 2024**

Name	Line Description	Debit Amount	Check Amount	Account Description
Associated Administrators, LLC	Invoice:12 - W2 Mailings	5.52		Printing & Stationery
	Invoice: Admin Fee 12/24	3,581.00	3,586.52	Administration Fee
		3,586.52	3,586.52	